

Dragan Đilas, mayor of Belgrade, accepted Beko's offer to buy Luka „Beograd“

Milan Beko's announcement

I will sell my shares at a cost of acquisition, with interest rate accrual that is pay by the State to foreign banks in case of taking a loan, as I already have publicly offered. Regarding this fact, we have already asked international audit firm KPMG for precise price definition.

The City will get firm with 200ha land area and elaborated development strategy based on Daniel Libeskind's project "City on water ".

There is no single person who can resist attack of the State, and I am not an exception. Regarding this, I would like that the purchasing of the shares come to an end as soon as possible.

Milan Beko

Belgrade, June 27th 2011